

## Message Text

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13

ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 TRSE-00 OPIC-12 SS-20

AID-20 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01

XMB-07 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 L-03 H-03

NSC-07 INT-08 /161 R

DRAFTED BY AF/W:JKBISHOP:RCB

APPROVED BY AF/W:JLLOUGHRAN

EB/IFD/OIA:BBROOKENS (SUBS)

TREASURY:MS. EINHORN (INFO)

OPIC:CCOLE (SUBS)

----- 030001

R 202210Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY LOME

INFO AMEMBASSY PARIS

C O N F I D E N T I A L STATE 055995

E.O. 11652: GDS

TAGS: EFIN, EAID, EMIN, PFOR, TO

SUBJECT: NATIONALIZATION OF CTMB

REF: STATE 039693

1. GALVIN OF W.R. GRACE REPORTS THAT AT THEIR MARCH 1 MEETING IN PARIS ASSOR OFFERED CTMB INVESTORS A SETTLEMENT WORTH APPROXIMATELY 20 MILLION DLS, OF WHICH HALF WOULD BE IN FORM PHOSPHATE DELIVERIES OVER THREE YEARS. GRACE WOULD HAVE RECEIVED 4.94 MILLION DLS IN CASH AND EQUAL AMOUNT IN PHOSPHATE DELIVERIES.

2. INVESTORS SUBSEQUENTLY COUNTERPROPOSED 18 MILLION DLS CASH SETTLEMENT, WITH FREE PHOSPHATE DELIVERIES WORTH SIX TO EIGHT MILLION DLS OVER THREE YEARS. UNDER THIS FORMULA, GRACE WOULD RECEIVE 8.4 MILLION DLS IN CASH AND THREE TO  
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FOUR MILLION DOLLARS IN FREE PHOSPHATE DELIVERIES. ASSOR

UNDERTOOK TO COMMUNICATE COUNTERPROPOSAL TO EYADEMA. INVESTORS HAVE HEARD NOTHING FURTHER FROM ASSOR SINCE MARCH 7.

3. GALVIN SAID GRACE COULD BACK OFF FROM REQUEST FOR FREE PHOSPHATE DELIVERIES AND HE FEELS GRACE PROBABLY WILL NOT RECEIVE MORE THAN 5 MILLION DLS IN TOTAL COMPENSATION. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MINING INDUSTRY, BANK NATIONALIZATION, MEETINGS, FOREIGN INVESTMENTS, PHOSPHATES, INVESTORS, PRIVATE INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 MAR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE055995  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JKBISHOP:RCB  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740059-0530  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN AF  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 039693  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 APR 2002 by ifshinsr>; APPROVED <31 JAN 2003 by GolinoFR>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NATIONALIZATION OF CTMB  
**TAGS:** EFIN, EAID, EMIN, PFOR, TO, CTMB, W R GRACE COMPANY  
**To:** LOME  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005